



THE SURPLUS LINE ASSOCIATION
OF CALIFORNIA

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May 26, 2009

BULLETIN # 1180

California Department of Insurance New Schedule of Fees and Charges Effective July 1, 2009

The California Department of Insurance ("CDI") will be decreasing filing fees for producers and companies operating in the State of California by 6% effective **July 1, 2009**. Attached is a copy of the CDI Bulletin # 2009-3 along with the new Schedule of Fees and Charges.

Please make note of the following new filing fees for **non-admitted insurers** currently on the California List of Eligible Surplus Line Insurers (LESLI) or for new LESLI applicants:

Type of Filing	Filing Fee
Initial application	\$4,886.00
Renewal application	\$2,443.00
Financial update	\$272.00
Non-financial update	\$39.00

If you have any questions or concerns, please contact Roger Bankston, Bureau Chief, CDI Licensing Compliance and Business Process Bureau at (916) 492-3042 or SLA Financial Department staff at (415) 434-4900.

Sincerely,

Linda Cheng
Manager, Financial Department

LC/pk
Enclosure

DEPARTMENT OF INSURANCE

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BULLETIN NO. 2009-3
DATE: March 26, 2009
TO: All Admitted Insurers and Other Interested Parties
SUBJECT: Notification of Fee Reduction

Pursuant to Section 12978 of the California Insurance Code, the California Department of Insurance (CDI) is informing all affected parties that it will be decreasing fees by six-percent (6%) for all insurance producers and companies operating in the State of California. As a result of these adjustments the fund will continue to have sufficient revenue to support authorized expenditures and maintain sufficient reserves. Moreover, the CDI will continue monitoring the fund balance and make any future adjustments to maintain the financial integrity of the fund.

The subject fee reduction will become effective July 1, 2009 and represents CDI's successful right-sizing of operations, streamlining procedures and increasing efficiencies for purposes of reducing operational costs.

Attached is the new fee schedule for your reference. If you have any questions, please contact Julia Cross, Budget Officer, Budget and Revenue Management Bureau, at (916) 492-3264.

PLEASE BE SURE THIS INFORMATION IS DISSEMINATED TO ALL YOUR APPOINTED AGENTS IN CALIFORNIA.

Shelley A. Thomas
Deputy Commissioner, Administration & Licensing Services Branch

Attachment

**STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
PROPOSED SCHEDULE OF FEES AND CHARGES
EFFECTIVE DATE: JULY 1, 2009**

INSURANCE CODE SECTION	FEE CATEGORY	CURRENT FEE	NEW FEE
LICENSES AND PENALTIES INSURANCE ADJUSTER LICENSES			
14097(a)	Original license application	\$ 61.00	\$ 57.00
14097(b)	Original branch office certification	39.00	37.00
14097(c),(d)(1)	Original license & renewal of license	241.00	227.00
14097(c),(d)(2)	Branch office certificate renewal	48.00	45.00
14097(f)	Delinquency, 50% of renewal, not to exceed	61.00	57.00
14097(g)	Re-examination of applicant or applicants manager	24.00	23.00
14042	Additional fictitious business name or change	21.00	20.00
14042	License reissued in a fictitious business name	24.00	23.00
PUBLIC INSURANCE ADJUSTER LICENSE			
15016(a)(3)	Interim License	\$ 204.00	\$ 192.00
15060(a)	Original license application	52.00	49.00
15060(b)	Original branch office certification	30.00	28.00
15060(c),(d)(1)	Original license & renewal of license	204.00	192.00
15060(c),(d)(2)	Branch office certificate renewal	41.00	39.00
15060(f)	Delinquency, 50% of renewal, not to exceed	52.00	49.00
15060(g)	Reexamination of applicant	21.00	20.00
15031	Additional Fictitious business name or change	21.00	20.00
BAIL LICENSE			
1811(a)	Agent, original filing	\$ 241.00	\$ 227.00
1811(e)	Agent, renewal filing	72.00	68.00
1811(b)	Solicitor, original filing	241.00	227.00
1811(f)	Solicitor, renewal filing	72.00	68.00
1811(c)	Permittee, original filing	481.00	452.00
1811(g)	Permittee, renewal filing	303.00	285.00
1808(c)	License renewal penalty fee	twice fee above	twice fee above
1811(i)	Approval of fictitious or other name	24.00	23.00
1811(j)	Replace bail bond	21.00	20.00
1811(k)	First amendment to application	13.00	12.00
1811(l)	Subsequent amendments	24.00	23.00
AGENTS AND BROKERS INDIVIDUAL AND BUSINESS ENTITY LICENSE			
1750(a) & 1718	Fire and Casualty broker-agent license and renewal, per year	\$ 72.00	\$ 68.00
1751(c)	First amendment to application	13.00	12.00
1751(c)	Subsequent amendments	24.00	23.00
1750(c) & 1718	Life-only agent resident and nonresident license and renewal, per year	72.00	68.00
1750(c) & 1718	Accident and Health agent resident and nonresident license and renewal, per year	72.00	68.00
1751(c)	First amendment to application	13.00	12.00
1751(c)	Subsequent amendments	24.00	23.00
1842	Life and disability insurance analyst issuance or renewal	241.00	227.00
1751.3	Notice of appointment	24.00	23.00
1751.3	Notice of termination of appointment	24.00	23.00
1751(n)	Amended notice of appointment or termination	8.00	8.00
1751(i)	Ratification of agency appointments by surviving insurer	157.00	148.00
1750 & 11101	Part-time Fraternal Agent	72.00	68.00
1749.31	Personal Lines Broker Agent	72.00	68.00
SURPLUS LINE BROKER AND/OR SPECIAL LINES SURPLUS LINE BROKER			
1765(d)	Surplus line broker licensee who only transacts on behalf of a surplus line broker business entity and renewal per year	\$ 250.00	\$ 235.00
1765(d)	Surplus line broker licensee who does not solely transact on behalf of a surplus broker business entity and renewal per year	500.00	470.00
1765(d)	Filing fee for endorsing or terminating any natural person by the organization, one time fee	24.00	23.00

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INSURANCE CODE SECTION	FEE CATEGORY	CURRENT FEE	NEW FEE
OTHER LICENSE			
1755	Travel insurance agent license, per year	\$ 24.00	\$ 23.00
1751(j)(1)	Submission of training course for certificate of conveniences	157.00	148.00
1751.1(a)	Certification as a prelicensing or continuing education provider	64.00	60.00
1751.1(a)	Limited Line Automobile Insurance Agent, resident license and renewal, per year	72.00	68.00
1751.1(a)	Limited Line Automobile Insurance Agent, nonresident license and renewal, per year	72.00	68.00
1751.1(b)	Renewal as a provider	64.00	60.00
1751.1(c)	Certification of a prelicensing course	64.00	60.00
1751.1(d)	Renewal of a prelicensing course	32.00	30.00
1751.1(e)	Certification of a continuing education course	32.00	30.00
1751.1(f)	Renewal of a continuing education course	13.00	12.00
1751(j)(2)	To qualify certificate of convenience holders	85.00	80.00
1751(h)	Approval of fictitious or other name	46.00	43.00
1751(k)	Filing producers license bond	24.00	23.00
1751(l)	Duplicate License	24.00	23.00
1751(m)	Clearance letters	24.00	23.00
1751(c)	First amendment to application	13.00	12.00
1751(c)	Subsequent amendments	24.00	23.00
1751(a)	To register change in partnership	same as 1 year license fee herein	same as 1 year license fee herein
1759.10	Administrator, per year	72.00	68.00
	Non-resident fees under retaliatory provision where discrimination is involved	may be higher than listed herein	may be higher than listed herein
1751(g)	Certificate of convenience	30.00	28.00
1718(c)	License renewal delinquent fee	one year fee for respective license	one year fee for respective license
12280.2	Motor club agent	72.00	68.00
1751(c)	First amendment to application	13.00	12.00
1751(c)	Subsequent amendments	24.00	23.00
1757.2	Cargo Shipper's Agent, per year	24.00	23.00
1781.3(d)(3)	Reinsurance Intermediary-Broker	318.00	299.00
1758.62(3) Title 10, Ch 5 CCR Sec 2194.3	Communications Equipment Insurance Agent	248.00	233.00
1758.92(3) Title 10, Ch 5 CCR Sec 2192.5	Credit Insurance Agent	347.00	326.00
1758.81(a)(3) Title 10, Ch 5 CCR Sec 2130.3	Rental Car Agent	394.00	370.00
12418.1(c)	Title Marketing Representatives application	200.00	188.00
12418.1(c)	Title Marketing Representatives renewal	--	200.00
12418.3(c)	Delinquent renewal application fee	50.00	47.00
LICENSE EXAMINATION			
1811(d)	Bail, first examination	\$ 48.00	\$ 45.00
1811(d)	Bail, first re-examination	48.00	45.00
1842	Life and disability insurance analyst	119.00	112.00
1751(d),(e),(f)	Fire and casualty, life agent first examination or re-examination	41.00	39.00
12973.5(b)	Miscellaneous application for exams	61.00	57.00
FILING FOR BROKERS/AGENTS CERTIFICATE			
859(a)	Brokers (headquarters)	\$ 241.00	\$ 227.00
859(a)	Brokers (each additional location)	117.00	110.00
859(b)	Agents	117.00	110.00
12973(a)	Certificate of license status printed form	18.00	17.00
CERTIFICATE OF AUTHORITY			
10493(d)	Benefit and relief association (certification of exemption)	\$ 1,439.00	\$ 1,353.00
5051	County mutual fire insurer (declaration of intent to incorporate)	5,999.00	5,639.00
11401	Firefighters police officers, or peace officers benefit and relief associations	1,199.00	1,127.00
11090	Fraternal benefit society	5,999.00	5,639.00
11520.5	Grants and annuities society	3,599.00	3,383.00

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INSURANCE CODE SECTION	FEE CATEGORY	CURRENT FEE	NEW FEE
12161	Motor club	4,200.00	3,948.00
705.1	Mutual insurer	3,599.00	3,383.00
705.1	Reciprocal insurer	3,599.00	3,383.00
705.1	Stock insurer	3,599.00	3,383.00
10113.2(b)(1)	Viatical settlements application fee	3,599.00	3,383.00
742.39	Multiple employer welfare arrangement (MEWA) certificate of compliance application	4,447.00	4,180.00
12105	Certificate of authority for financial guaranty insurance	6,353.00	5,972.00
AMENDED CERTIFICATE OF AUTHORITY			
705	For each amendment to certificate of authority	\$ 117.00	\$ 110.00
709.5(d)	Redomestication application to or from California	5,400.00	5,076.00
12105	Amended certificate of authority for financial guaranty insurance	6,353.00	5,972.00
11520.5(d)(1)	Grants and annuities society name change	241.00	227.00
LICENSE			
705.1 & 12743	Home protection	\$ 3,599.00	\$ 3,383.00
12389(a)(3)	Underwritten title company	722.00	679.00
11751	Workers compensation rating organization license	190.00	179.00
AMENDED LICENSES			
12389(a)(3)	Underwritten title company license each additional county	\$ 420.00	\$ 395.00
12389(d)	Underwritten title company name change	241.00	227.00
705 & 12743	Home protection name change	117.00	110.00
NAME APPROVAL/CHANGE			
881	All except grants and annuities societies, and joint underwriters	\$ 117.00	\$ 110.00
882	Joint underwriters name approval	61.00	57.00
884	Joint underwriters name renewal	21.00	20.00
WITHDRAWAL OF CERTIFICATE OF AUTHORITY HOLDER			
1076	County mutual fire insurer, fraternal benefit society, mutual, stock, reciprocal	\$ 1,199.00	\$ 1,127.00
11520.5(d)(3)	Grants and annuities society	722.00	679.00
AMENDMENTS TO ARTICLES OF INCORPORATION			
714	All except grants and annuities and motor clubs	\$ 61.00	\$ 57.00
11520.5(d)(2)	Grants and annuities societies	180.00	169.00
12168	Motor clubs (amendments, if any, to be filed annually)	41.00	39.00
AMENDMENTS TO BY-LAWS			
12168	Motor club (amendments, if any, to be filed annually)	\$ 41.00	\$ 39.00
RENEWAL FEE CERTIFICATES OF AUTHORITY/LICENSES			
705	County mutual fire insurer	\$ 360.00	\$ 338.00
11090	Fraternal benefit society	360.00	338.00
11520.5	Grants and annuities society	117.00	110.00
705	Mutual insurer	360.00	338.00
12162(c)	Motor club	360.00	338.00
12166	Motor club	174.00	164.00
705	Stock insurer, including title insurer	360.00	338.00
12416	Title insurer (additional fee)	839.00	789.00
12416	Underwritten title company less than 50,000 documents filed	241.00	227.00
12416	Underwritten title company over 50,000 but less than 100,000 documents filed	305.00	287.00

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INSURANCE CODE SECTION	FEE CATEGORY	CURRENT FEE	NEW FEE
12416	Underwritten title company over 100,000 documents filed	481.00	452.00
10113.2(b)(3)	Viatical settlements annual license renewal fee	226.00	212.00
742.39	MEWA certificate of compliance renewal	360.00	338.00
11751.25	Workers compensation rating organization annual license fee	128.00	120.00
ANNUAL STATEMENTS AND OTHER REPORTS			
900.5 & 10970	Filing annual statement (except fraternal benefit society)	\$ 356.00	\$ 335.00
12389(a)(4)	Filing audit report (underwritten title companies)	638.00	600.00
12389(a)(4)	Failure to file audit report on time (underwritten title companies)	241.00	227.00
LATE FILING FEES			
924 & 10970	Late filing fee (except fraternal benefit society)	600.00	564.00
924	Additional late filing fee after first month (per month)	722.00	679.00
MERGER, REINSURANCE, ASSUMPTION, CONSOLIDATION, TRANSFORMATION			
1011.5	All insurers	\$ 5,400.00	\$ 5,076.00
11019	Domestic/fraternal benefit society	329.00	309.00
9098	Commissioners consent to reinsurance by fraternal fire insurer	420.00	395.00
7045	Application for approval to transform county mutual fire insurer to general mutual insurer	420.00	395.00
1215.2(e)	Application for holding company tender offers	4,798.00	4,510.00
1215.5(b)	Prior approval-affiliate transaction of	2,400.00	2,256.00
1091	Filing fee for retiring insurer	1,525.00	1,434.00
4093	Mutual insurer merger approval	5,400.00	5,076.00
		5.00 for each signed and sealed or certified copy	5.00 for each signed and sealed or certified copy
7042	Issuance of certificate approving transformation of County mutual fire insurer	263.00	247.00
		6.00 for each signed and sealed or certified copy	6.00 for each signed and sealed or certified copy
HOLDING COMPANIES			
1215.5(b)(1)	Holding company sales transactions	\$ 2,400.00	\$ 2,256.00
1215.5(b)(2)	Holding company loan transactions	2,400.00	2,256.00
1215.5(b)(3)	Holding company reinsurance agreements	2,400.00	2,256.00
1215.5(b)(4)	Holding company management agreements	2,400.00	2,256.00
1215.5(b)(5)	Holding company guarantees	2,400.00	2,256.00
1215.5(b)(6)	Holding company investments	2,400.00	2,256.00
1215.5(b)(7)	Holding company material transactions	2,400.00	2,256.00
VARIABLE LIFE AND ANNUITIES			
10506.1	Determination of qualification foreign insurer	\$ 722.00	\$ 679.00
10506.1	Determination of qualification domestic insurer	722.00 plus admin. cost in excess of 722.00	679.00 plus admin. cost in excess of 679.00
10506.2(a)	Changes to an application and qualifications	2,400.00	2,256.00
10506.2(b)	Variable life review, examination and analysis of documents	617.00	580.00
10506.2(c)	Variable life and annuities-transfer of assets	3,077.00	2,892.00
NONASSESSABLE POLICIES			
4060	Certificate for domestic mutual	\$ 241.00	\$ 227.00
7015.5	Certificate or amendment for county mutual fire company or amended application	151.00	142.00
1401.5(a)	Perpetual certificate for reciprocal	481.00	452.00

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INSURANCE CODE SECTION	FEE CATEGORY	CURRENT FEE	NEW FEE
STOCK PERMITS			
857(a)	Original, supplemental or amended application for permit to issue securities	\$ 3,599.00	\$ 3,383.00
857(b)	Application for permit to issue securities for change in rights, preferences, privileges or restrictions	481.00	452.00
857(c)	Application for permit to issue securities, evidencing share dividend or share split	1,199.00	1,127.00
857(d)	Application for any other kind of permit	241.00	227.00
GENERAL FILING			
1601	Appointment of agent for service of process	\$ 61.00	\$ 57.00
12973.9	Motor club initial filings of service contracts (CIC 12250)	240.00	226.00
12168	Amendments to motor club membership certificate, identification card, and service contract	41.00	39.00
1140.5	Proxy filing	117.00	110.00
12931	Service of process upon commissioner	24.00	23.00
12640.2	Mortgage guarantee insurer (pool insurance filing)	960.00	902.00
1599	Trustee assets certificate	24.00	23.00
1401.5(a)	Application for order pursuant to sec. 1401.5(a)	481.00	452.00
1101(b)(3)	Application for exemption under sec. 1101(b)(3)(f)	600.00	564.00
1113	Permit for multiple insurer operation	90.00	85.00
7042	Certificate approving merger of county mutual fire insurer	13.00	12.00
11620	Approval of amendment of California assigned risk plan	1,199.00	1,127.00
11715(c)	Initial filing and semi-annual review-letter of credit	360.00	338.00
11715(c)	Annual fee for letter of credit	241.00	227.00
11715(d)-after 1/1/03 11691(d)	Filing of a deposit agreement	241.00	227.00
11715(d)-after 1/1/03 11691(d)	Filing of an amended deposit agreement	241.00	227.00
12973	Fee for issuing certificates where fee is not otherwise specified	41.00	39.00
12973	Legal and other certificates	16.00-42.00	15.00-39.00
12973.5	Fees for application for license permit or certificate of authority and qualifying examination where no fee is specified	18.00	17.00
10479.5	Certificate of valuation	39.00 plus cost	37.00 plus cost
12973	Certificate of compliance	18.00	17.00
12973	Certificate pursuant to retaliation	18.00	17.00
132(a)(4)	Filing fee for registering as risk retention group	1,016.00	955.00
134(b)	Filing fee for registering as purchasing group	458.00	431.00
1192.8(d)	Approval of investment trust or partnership	6,353.00	5,972.00
1194.85	Approval of real estate investment by domestic insurer	Actual expense not to exceed \$636.00	Actual expense not to exceed \$598.00
742.39	MEWA financial information filing	356.00	335.00
1107.1	Application for approval to deliver consideration other than securities	318.00	299.00
4030	Domestic mutual insurer contract approval	128.00	120.00
10507.1	Investment return assurance approval	318.00 plus admin cost in excess of 318.00	299.00 plus admin cost in excess of 299.00
1104.9(a)(5)	Qualified custodian approval fee	1,906.00	1,792.00
1104.9(d)	Qualified custodial agreement approval fee	636.00	598.00
12640.10(d)	Permission to transact other classes (mortgage guaranty insurance)	1,906.00	1,792.00
U.S. CODE			
18 U.S.C. Section 1033 Title 10, Sec. 2177.14	1033 Application for written consent	\$ 136.00	\$ 128.00
LIST OF ELIGIBLE SURPLUS LINE INSURERS			
1765.1 Title 10, Sec. 2174.2(a)	Initial application	\$ 5,198.00	\$ 4,886.00
1765.1 Title 10, Sec. 2174.2(b)	Renewal application	2,599.00	2,443.00
1765.1 Title 10, Sec. 2174.2(c)	Financial update	289.00	272.00
1765.1 Title 10, Sec. 2174.2(d)	Non-financial update	41.00	39.00

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SECURITIES DEPOSIT AND WITHDRAWAL			
940.1 & 11715(d) after 1/1/03 11691(d)	Initial securities deposit	\$ 117.00	\$ 110.00
940.1 & 11715(d) after 1/1/03 11691(d)	Securities withdrawal, substitution or any change	61.00	57.00
949 & 1589	Certificate of deposit	61.00	57.00
1590	Fee for filing certificate	37.00	35.00
11693.5 until 1/1/03*	Failure to file workers' compensation bond or deposit penalty	600.00	564.00
11693.5 until 1/1/03*	Additional penalty after first month (per month)	722.00	679.00
<p>* On 1/1/03 11692.5 provides as follows: (a) if the deposit shortfall is outstanding for less than 31 days, 0.5 percent of the deposit shortfall, but in no event not less than six hundred dollars (\$600). (b) If the deposit shortfall is outstanding for more than 30 days but less than 61 days, an additional late filing fee in the amount of 1 percent of the deposit shortfall, but in no event not less than one thousand two hundred dollars (\$1,200) shall be due. (c) An additional late filing fee of 1.5 percent of the deposit shortfall for every 30-day period thereafter, or fraction thereof, that the amount is outstanding, but in no event shall the total late fee be less than three thousand dollars (\$3,000).</p>			
MISCELLANEOUS			
12970	Copying microfilm records, per page/frame	\$ 0.63	
12970.1	Postage or delivery charges	actual	actual
12972	Attaching commissioners seal of office	1.00	
1751.6	Computer listing of producers licensed in California		
	— Life & Disability	1,626.00	
	— Fire & Casualty	1,427.00	
	Resident Insurance Producer (Individual)	\$ 2,602.29	\$ 2,446.15
	Resident Fire and Casualty Agent (Individual)	707.63	665.17
	Resident Life Agent (Individual)	1,296.69	1,218.89
	Resident Insurance Producer (Agency)	125.48	117.95
	Non-Resident Insurance Producer (Individual)	761.69	715.99
	Non-Resident Fire and Casualty (Individual)	180.17	169.36
	Non-Resident Life Agent (Individual)	359.33	337.77
	Non-Residential Insurance Producer (Agency)	75.00	70.50
	Bail (Individual)	75.00	70.50
	Bail (Agency)	75.00	70.50
	Resident Estate Certificate of Convenience	75.00	70.50
	Interim Public Insurance Adjuster	75.00	70.50
	Resident Adjuster (Individual)	75.00	70.50
	Reinsurance Intermediary Broker	75.00	70.50
	Reinsurance Intermediary Manager	75.00	70.50
	Resident Adjuster (Agency)	75.00	70.50
	Non-Resident Adjuster (Agency)	75.00	70.50
	Resident Personal Lines Broker-Agent (Individual)	75.00	70.50
	Resident Personal Lines Broker-Agent (Agency)	75.00	70.50
	Non-Residential Personal Lines Broker-Agent (Individual)	75.00	70.50
	Non-Residential Personal Lines Broker-Agent (Agency)	75.00	70.50
	Resident Credit Insurance Agent (Individual)	75.00	70.50
	Resident Credit Insurance Agent (Agency)	75.00	70.50
	Non-Residential Credit Insurance Agent (Individual)	75.00	70.50
	Non-Residential Credit Insurance Agent (Agency)	75.00	70.50
	All (No Restrictions on License Type)	3,413.49	3,208.68
	Partial Listing	714.00 plus .01 per name	671.00 plus .01 per name
12973.7	Computer listing of names/addresses of admitted companies	62.00	58.00
11509	Annual statement, hospital services corporation	0.14 for each individual or family unit covered by a hospital service contract	0.14 for each individual or family unit covered by a hospital service contract

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INSURANCE CODE SECTION	FEE CATEGORY	CURRENT FEE	NEW FEE
12973.6	Dishonor of checks	11.00	11.00
12973.7	Fingerprint handling fee	5.00	
12975	Fee liens	not to exceed 953.00	not to exceed 896.00
12973.7	Documents, transcripts or other materials which may be furnished by the Commissioner where fee is not otherwise specified	not to exceed reasonable costs	not to exceed reasonable costs
12921.2 & Government Code 6253	Copies of public records	Actual cost of production established @ \$0.63/page	Actual cost of production established @ \$0.63/page
GOVERNMENT CODE SECTION			
11523 & Title 10, Ch 5 CCR Sec. 2509.76(b)	Preparation & Certification of Record on Appeal	Actual cost	Actual cost
SUBPOENA			
GOVERNMENT CODE SECTION			
68097.2	Witness Fees (per day) (for Government employees)	\$ 150.00	\$ 150.00
EVIDENCE CODE SECTION			
1563	Furnish Documents to Outside Photographer	\$ 15.00	\$ 15.00
1563	Production of Documents (Other than above)	6.00 clerical cost per quarter hour	6.00 clerical cost per quarter hour
1563	Copy Records	0.10 per page plus	0.10 per page plus
		above clerical costs	above clerical costs

UNLISTED FEES

This Bulletin supersedes any fees referenced in the California Insurance Code. Any fee set forth in the California Insurance Code but not listed in this Bulletin is nevertheless by this reference made subject to the provisions of this Bulletin, and accordingly is deemed to be decreased 6 percent above the amount stated in the code, rounded to the nearest whole dollar.