



January 5, 2017

BULLETIN #1341

RE: NEW D-1 AND D-2 FORMS AVAILABLE

The newly modified Freestanding Disclosure Statement (D-1) and Mandatory Disclosure Statement (D-2) forms are now available on the SLA website at www.slacal.com/broker_info/br_filing_forms.html.

The D-1 form informs an insured that his/her policy is being placed with a nonadmitted insurer which is not licensed by the State of California and not subject to the same financial solvency regulations and enforcement as licensed insurers.

- **Must be in 16-point bold type font**
- **Must be signed and dated by the insured at the time insurance is placed**
- **Not required when renewing with same carrier(s)**
- **Not required if insured is an industrial insured (See California Insurance Code, Section 1764.1)**
- **Does not need to be filed with SLA**
- **Must be maintained in files for five years**

The D-2 form contains basically the same information as the D-1 form but, unlike the D-1 form, does not require the insured's signature. This form must be attached to the surplus line policy and is required even if renewing with the same carrier or carriers.

Please call the SLA's Education and Compliance Department at (415) 434-4900, and ask for Pat McAuley, Laura Danoff or Michelle Hutson, if you have any questions.

Sincerely,

Joy Erven, MBA
Chief Operating Officer and Director
Surplus Line Association of California