



JANUARY 06, 2004

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BULLETIN # 1023

RE: ANNUAL STATEMENT AND TAX RETURN

This is a reminder that the Surplus Line Broker and Special Lines Surplus Line Broker Annual Statement and Tax Return are due to the California Department of Insurance by March 1, 2004. A copy should be mailed to the Surplus Line Association as well. The form, instructions, tax calendar and the Surplus Line Broker's Monthly Tax Payment Voucher are available on line at www.slacal.org or from the California Department of Insurance at www.insurance.ca.gov. Every surplus line broker and special lines surplus line broker licensee must make an annual state tax filing whether or not business was transacted during the previous year. The tax on surplus lines is 3 percent of the California taxable nonadmitted premiums transacted from January 1 to December 31 of the previous year.

Enclosed is a related bulletin from Dennis C. Ward, Deputy Commissioner, Administration and Licensing Services Branch.

A handwritten signature in black ink that reads "Joy Erven". The signature is written in a cursive, flowing style.

Joy Erven
Stamping Office Director

DEPARTMENT OF INSURANCE

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Bulletin No. 2004-1

DATE: January 6, 2004

TO: All Admitted Insurers, Surplus Line Brokers, and Other Interested Parties

SUBJECT: Tax Return Bulletin

This bulletin is to inform you that all 2003 tax return forms and instructions are now available on the California Department of Insurance web-site located at <http://www.insurance.ca.gov>. Once you log on to this web-site, click on "Insurers" and then click on "Tax Forms, Instructions, and Information" under the section of "Applications, Forms and Filings" to access the appropriate tax return forms and related payment vouchers. The annual tax filing for Surplus Line Brokers is due on March 1, 2004 and the annual tax filing for Premium Tax Insurers is due on April 1, 2004.

For information relating to the "California Tax on Insurers" guide, please refer to the State Board of Equalization's web-site at <http://www.boetaxes.ca.gov/business/bmaintoc.pdf>.

For information relating to the Surplus Line Brokers Tax, please refer to our web-site at www.insurance.ca.gov.

If you experience difficulty in accessing the California Department of Insurance web-site and wish to obtain a hard copy of the tax form, and /or have questions regarding any tax payment, please contact us at (916) 492-3288.

Reminder:

California Revenue and Taxation Code Section 12602, and California Insurance Code Sections 1775.8 and 12976.5 require each insurer or surplus line broker whose annual taxes exceed twenty thousand dollars (\$20,000) to make payment by EFT. If you experience any problems with making your EFT payment or meeting the timelines requirement, please contact us at (916) 492-3288 prior to the payment due date and to avoid any potential penalty assessment.

Dennis C. Ward
Deputy Commissioner, Administration and Licensing Services Branch