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## **BULLETIN 1078**

## RE: Stamping Fee Decreased from .225% to .175% Effective January 1, 2006

The Executive Committee and the Stamping Committee approved a decrease in the stamping fee from .225% to .175% effective January 1, 2006

## **New and Renewal Business**

All new, renewal policies, and extension endorsement with an effective date on or after January 1, 2006 will incur a stamping fee of .175%. Endorsements extending the policy term are treated similarly to renewal policies; the stamping fee is based on the effective date of the extension endorsement.

## **Endorsements and Cancellations**

The stamping fee for all endorsements (excluding extension endorsement), audits, installments or cancellations effective prior to 1/1/06 will be at the same percentage as the inception date of the policy/certificate being endorsed.

If you have any questions, please me at 415-434-4900 extension 105 or contact Pat McAuley, Manager-Data Processing at extension.111.

Joy Laughery

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Director, Stamping Office