

# THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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September 30, 1959

NO. 109

BULLETIN TO ALL MEMBERS:

RE: EXCESS WORKMEN'S COMPENSATION INCREASE IN FIXED AMOUNT  
AS OF OCTOBER 1, 1959, FROM \$15,000.00 TO \$21,000.00

Enclosed please find exact copy of letter from the Department of Insurance to this office dated September 28, 1959, in regard to the captioned subject.

It will please be noted that, effective on and after October 1, 1959, all renewals can lawfully be renewed only if the deductible is increased to \$21,000.00. The Insurance Department has advised this office that in the case of three-year policies, it will be necessary to increase the deductible from \$15,000.00 to \$21,000.00 on the first annual anniversary date on and after October 1, 1959.

*Thomas A. Scadden*

MANAGER

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SURPLUS LINE  
ASS'N OF CALIF.

STATE OF CALIFORNIA

**Department of Insurance**

1182 MARKET STREET  
SAN FRANCISCO 2

September 28, 1959

Surplus Line Association of California  
315 Montgomery Street  
San Francisco, California

Attention: Mr. Thomas A. Scadden  
Manager

SUBJECT: Excess Workmen's Compensation Insurance

Gentlemen:

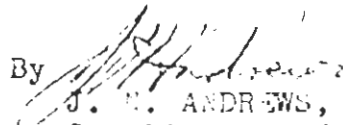
Confirming our recent telephone conversation, your attention is respectfully called to the amendment to Rule XV of the 1959 addition of the California Workmen's Compensation Insurance Manual, which addition is effective October 1, 1959.

Said Section as amended increases the minimum requirement for the deductible in case of excess workmen's compensation policies to \$21,000.

It will be required, therefore, that all excess workmen's compensation policies with effective dates after October 1, 1959, including those placed through surplus line brokers, be written for the amount in excess of not less than \$21,000. All renewals after October 1, 1959, can lawfully be renewed only if the deductible is increased to \$21,000. Thus excess policies heretofore lawfully written with deductibles less than \$21,000 may be continued to normal anniversary date.

Very truly yours,

F. BRITTON McCONNELL  
Insurance Commissioner

By   
J. H. ANDREWS, Assistant Chief  
Compliance and Legal Division

JNA:ce