

THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

315 MONTGOMERY STREET

SAN FRANCISCO, 4

SAN FRANCISCO
TELEPHONE YUKON 6-0763
LOS ANGELES
510 SOUTH SPRING STREET
MADISON 9-2571

THOMAS A. SCADDEN
MANAGER

ROSS MURPHY
ASST. MANAGER

JOHN L. GUIDERY
ASST. MANAGER

December 9, 1959

NO. 114

BULLETIN TO ALL MEMBERS:

RE: EXCESS FIDELITY COVERAGE WRITTEN IN A NON-ADMITTED
INSURER UNDER THE RULE ON PAGE 74 OF THE SURPLUS
LINE MANUAL

In clarification of Excess Fidelity Bulletin No. 107, dated August 18, 1959, the Stamping Office and Contact Committee at its meeting held Tuesday, December 1, 1959 ruled as follows:

1. It is permissible to cancel Excess Fidelity written in a non-admitted insurer by a member and rewrite with another member.
2. One member may renew another member's Excess Fidelity coverage provided it has been written in a non-admitted insurer immediately preceding.
3. It is permissible to increase the amount of insurance under an Excess Fidelity certificate written in a non-admitted insurer by writing a new policy for the required additional amount.

Please be governed accordingly.

Thomas A. Scadden

MANAGER

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