



**THE SURPLUS LINE ASSOCIATION  
OF CALIFORNIA**

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**BULLETIN #1163**

**RE: STAMPING FEE INCREASE FROM .125% TO .225%**

The Executive Committee and the Stamping Committee approved an increase in the stamping fee from .125% to .225% effective January 1, 2009

**New Business, Renewal Business , and Extension Endorsements**

All new policies, renewal policies, and extension endorsements with an effective date on or after January 1, 2009 will incur a stamping fee of .225%

**Endorsements and Cancellations**

The stamping fee for endorsements, audits, installments or cancellations (*excluding extension endorsements*) will be the same percentage as the inception date of the policy/certificate being endorsed.

If you have any questions please feel free to call 415-434-4900. You can contact Pat McAuley, Data Processing Manager at Ext. 111, Vienna Murray, Education Manager at Ext. 162 or you can contact me at Ext 105.

In 2009, the processed premium is expected to drop significantly. This is based on 2008 trends and a 2009 projection that includes premium volume considerations and overall economic activity. The stamping fee is a calculation of the processed premium predicted for the following year. Thus the stamping fee must be increased. The SLA has NOT experienced an increase in expenses. Expenses have remained steady over the last four years.

Joy Erven

Director, Stamping Office