

THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

315 MONTGOMERY STREET

SAN FRANCISCO, 4

SAN FRANCISCO
TELEPHONE YUKON 6-0763
LOS ANGELES
310 SOUTH SPRING STREET
MADISON 9-2571

THOMAS A. SCADDEN
MANAGER

ROSS MURPHY
ASST. MANAGER

JOHN L. GUIDERY
ASST. MANAGER

December 18, 1959

NO. 118

BULLETIN TO ALL MEMBERS:

RE: BRITISH COMMERCIAL INSURANCE CO., LTD.

Enclosed please find photostat of a letter addressed by the Insurance Department to this office under date of December 15, 1959, in regard to the above, together with a photostat of a letter written to the Insurance Department under date of December 7, 1959, by W. H. Cork, Gully & Co., Joint Liquidator for the British Commercial Insurance Co., Ltd.

These letters are being sent to you for your information.

Thomas A. Scadden

MANAGER

TAS:ma
Encs.

W. BRITTON McCONNELL
INSURANCE COMMISSIONER

19
W. BRITTON McCONNELL
INSURANCE COMMISSIONER



STATE OF CALIFORNIA
Department of Insurance
1102 MARKET STREET
SAN FRANCISCO 2

RECEIVED
1959 DEC 16 AM 9:13
SURPLUS LINE
ASS'N OF CALIF.

December 15, 1959

The Surplus Line Association
315 Montgomery Street
San Francisco, California

Attention: Mr. Thomas A. Scadden

SUBJECT: British Commercial Insurance Co., Ltd.

Gentlemen:

Enclosed herewith is copy of letter of December 7, 1959 from W. A. Cork, Gully and Company of London, England relating to the method of filing claims against the above insurer. I think you will find the letter self-explanatory.

Very truly yours,

W. BRITTON McCONNELL
Insurance Commissioner

By *John N. Andrews*
JOHN N. ANDREWS, Assistant Chief
Compliance and Legal Division

W. H. CORK, BULLY & CO

INCORPORATED
FRANCIS NICHOLLS WHITE & CO.

A. B. COAK
W. T. W. TICALER
A. H. CHAPMAN
B. A. FARRIS

TELEPHONE: HENDERS LANE OFFICE (4-1101)
TELEGRAMS: CORKBULLY BULLY LONDON

QUOTE REF 7M/GW/G4739.

RECEIVED

MS9 DEC 16 1959

VIA AIR MAIL

R PLUS LINE
N OF CALIF.

LONDON, E. C. 3.

7th December, 1959.

Dear Sirs,

Re: British Commercial Insurance Co., Ltd.

I thank you for your letter of the 20th November and would inform you that at the moment the organization of the Company's office at 60, Mark Lane, London, E. C. 3 is still substantially intact despite the liquidation of the Company and all claims for losses notified to the Company through Brokers in the ordinary way are handled by the Company's office, notwithstanding the liquidation. It must, of course, be made clear that any claims against the Company which are agreed can only form the subject of a dividend ultimately payable in the liquidation but so far as the handling and submission of claims to which your letter appears to relate, is concerned, there is no cause for any disturbance and the matter should proceed in the normal way.

If you require any further information on this matter or if there is anything which is not quite clear to you, I trust that you will not hesitate to write to me again.

Yours faithfully,

Department of Insurance,
State of California,
1182 Market Street,
San Francisco, 2.

Joint Liquidator.