

# THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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September 22, 1955

BULLETIN TO ALL MEMBERS.

NO. 12

## MANUAL REVISION

The Manual Revision Committee which has been working for a long time past in an effort to bring the Association's Manual up to date in relation to present day admitted market facilities and the application of the Surplus Line Act to these changed conditions has now reached the following stage in this program:

1. Over a long period of time various meetings have been held with the Contact Committees for the various segments of the admitted market in an attempt to bring up to date our knowledge of the admitted market facilities.
2. Meetings have been held with the various sub-committees of the members of this Association which have been appointed to represent those Association members particularly interested in each of the several classes of business under consideration.
3. A complete tentative proposed rewrite of our Manual and of the necessary changes in the California Administrative Code to give expression to the application of the Surplus Line Act to conditions as they now exist has been prepared by the Committee.
4. A complete copy of this revision has been submitted to the Chairman of each of the admitted market Contact Committees for purpose of review to determine if the revisions are in accord with the understandings reached with these Committees relative to the facilities which the admitted insurers represented by them provide. A copy of this revision also has been submitted to the Insurance Department for preliminary consideration. Each admitted market Contact Committee has been asked to furnish to the Stamping Office any comments they have to make with respect to the revisions concerning the insurers represented by each such Committee.

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5. Any remaining differences of opinion or issues which may result from reports received from the individual Contact Committees then will be referred to the admitted carriers' Multiple Line Committee for discussion with the Association's Contact Committee so that a clear-cut agreement can be reached as to all points of difference if any.

Any changes in the present proposed revision of the Manual which result from these reports and from the meeting with the Multiple Line Committee will then be incorporated in a final form of proposed revision together with an outline of any differences still at issue and submitted to the Department of Insurance for such action as the Department may deem necessary, including in all probability a public hearing for the purpose of establishing a record on which the Department can make any appropriate revisions of the California Administrative Code.

This interim report is submitted for your information so that you may know that your Manual Revision Committee's work has reached a point where we are approaching a conclusion of a variety of problems. Further advices will be given after complete up-to-date views of the admitted market have been made available.



CHAIRMAN