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July 7, 2010

## **BULLETIN # 1211**

## California Department of Insurance New Schedule of Fees and Charges Effective July 1, 2010

The California Department of Insurance ("CDI") has <u>reduced</u> filing fees for producers and companies operating in the State of California by 6% effective July 1, 2010. Attached is a copy of the CDI Bulletin #2010-2 along with the new Schedule of Fees and Charges.

Please make note of the following reduced filing fees for non-admitted insurers currently on the California List of Eligible Surplus Line Insurers (LESLI) or for new LESLI applicants:

Type of Filing	Filing Fee
Initial application	\$4,593.00
Renewal application	\$2,296.00
Financial update	\$256.00
Non-financial update	\$37.00

If you have any questions or concerns, please contact Keith Kuzmich Chief, Licensing Services Division, at (916) 492-3511 or SLA Financial Department staff at (415) 434-4900.

Sincerely,

Linda Cheng

Manager, Financial Department

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LC/pk Eenclosures

## DEPARTMENT OF INSURANCE

ADMINISTRATION AND LICENSING SERVICES BRANCH 300 CAPITOL MALL, SUITE 1600 SACRAMENTO, CA 95814 (916) 492-3341 (916) 327-3482 (FAX) www.insurance.ca.gov



BULLETIN NO. 2010-2

**DATE:** March 30, 2010

**TO:** All Admitted Insurers and Other Interested Parties

**SUBJECT:** Notification of Fee Reduction

In accordance with Insurance Code Section 12978, we respectfully notify you that the California Department of Insurance (CDI) is reducing fees by six-percent (6%) for all insurance producers and companies operating in the State of California. The reduction will be effective July 1, 2010.

As a result of CDI's successful right-sizing efforts the Department has increased efficiencies and reduced operational costs. Thus, to keep revenues aligned with expenditures fees are being reduced for the second year in a row. The Insurance Fund will continue to have sufficient revenue to support authorized expenditures and still maintain sufficient reserves. Moreover, the CDI will continue to monitor the fund balance and make any future adjustments to the fee schedule in order to maintain the financial integrity of the fund.

Attached is the new fee schedule for your reference. If you have any questions, please contact our Producer Licensing Bureau at (800) 967-9331.

PLEASE BE SURE THIS INFORMATION IS DISSEMINATED TO ALL YOUR APPOINTED AGENTS IN CALIFORNIA.

Robin E. Baker Deputy Commissioner, Administration & Licensing Services Branch

Attachment

## STATE OF CALIFORNIA DEPARTMENT OF INSURANCE PROPOSED SCHEDULE OF FEES AND CHARGES EFFECTIVE DATE: JULY 1, 2010

INSURANCE CODE SECTION	FEE CATEGORY	CURRENT FEE	NEW FEE
	GENERAL FILING		
1601	Appointment of agent for service of process	\$ 57.00	\$ 54.00
12973.9	Motor club initial filings of service contracts (CIC 12250)	240.00	240.00
12168	Amendments to motor club membership certificate, identification card, and service contract	39.00	37.00
1140.5	Proxy filing	110.00	103.00
12931	Service of process upon commissioner	23.00	22.00
12640.2	Mortgage guarantee insurer (pool insurance filing)	902.00	848.00
1599	Trustee assets certificate	23.00	22.00
1401.5(a)	Application for order pursuant to sec. 1401.5(a)	452.00	425.00
1101(b)(3)	Application for exemption under sec. 1101(b)(3)(i)	564.00	530.00
1113	Permit for multiple insurer operation	85.00	80.00
7042	Certificate approving merger of county mutual fire insurer	12.00	11.00
11620	Approval of amendment of California assigned risk plan	1,127.00	1,059.00
11715(c)	Initial filing and semi-annual review-letter of credit	338.00	318.00
11715(c)	Annual fee for letter of credit	227.00	213.00
11715(d)-after 1/1/03 11691(d)	Filing of a deposit agreement	227.00	213.00
11715(d)-after 1/1/03 11691(d)	Filing of an amended deposit agreement	227.00	213.00
12973	Fee for issuing certificates where fee is not otherwise specified	39.00	37.00
12973	Legal and other certificates	15.00-39.00	14.00-37.00
12973.5	Fees for application for license permit or certificate of authority and qualifying examination where no fee is specified	17.00	16.00
10479.5	Certificate of valuation	37.00 plus cost	35.00 plus cost
12973	Certificate of compliance	17.00	16.00
12973	Certificate pursuant to retaliation	17.00	16.00
132(a)(4)	Filing fee for registering as risk retention group	955.00	898.00
134(b)	Filing fee for registering as purchasing group	431.00	405.00
1192.8(d)	Approval of investment trust or partnership	5,972.00	5,614.00
1194.85	Approval of real estate investment by domestic insurer	Actual expense not to exceed \$598.00	Actual expense not to exceed \$562.00
742.39	MEWA financial information filing	335.00	315.00
1107.1	Application for approval to deliver consideration other than securities	299.00	281.00
4030	Domestic mutual insurer contract approval	120.00	113.00
10507.1	Investment return assurance approval	299.00 plus admin	281.00 plus admin
		cost in excess	cost in excess
		of 299.00	of 281.00
1104.9(a)(5)	Qualified custodian approval fee	1,792.00	1,684.00
1104.9(d)	Qualified custodial agreement approval fee	598.00	562.00
12640.10(d)	Permission to transact other classes (mortgage guaranty insurance)	1,792.00	1,684.00
	U.S. CODE		
18 U.S.C. Section 1033 Title 10, Sec.	1033 Application for written consent	\$ 128.00	\$ 120.00
2177.14	LIST OF ELIGIBLE SURPLUS LINE INSURE	RS	
1765.1 Title 10, Sec. 2174.2(a)	Initial application	\$ 4,886.00	\$ 4,593.00
1765.1 Title 10, Sec. 2174.2(b)	Renewal application	2,443.00	2,296.00
1765.1 Title 10, Sec. 2174.2(c)	Financial update	272.00	256.00
1765.1 Title 10, Sec. 2174.2(d)	Non-financial update	39.00	37.00