

THE SURPLUS LINE ASSOCIATION
OF CALIFORNIA

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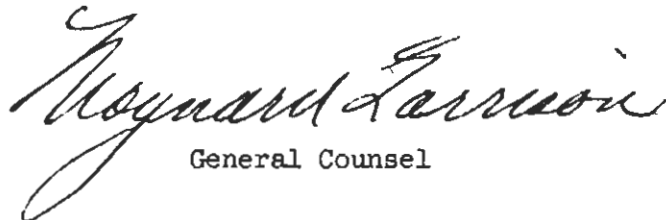
No. 123

BULLETIN TO ALL MEMBERS:

Re: GROUP ACCIDENT INSURANCE

The Insurance Department has called the Association's attention to the fact that some association members are issuing master certificates on the lives of employees and members of other groups without issuing individual certificates. The Insurance Code provides that each such insured person under such a master policy of insurance should be issued an individual form of certificate. Individual members should, therefore, issue such certificates (the form of which has not been prescribed) and should confirm on filing such master certificates with the Association that individual certificates have been issued.

Mr. Andrew's letter of December 9, 1959 and the writer's letter of February 4, 1960, which deal with this subject are on file with the Stamping Office and photostat copies of these letters will be furnished to any member upon request.


General Counsel