

THE SURPLUS LINE ASSOCIATION
OF CALIFORNIA

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BULLETIN TO ALL MEMBERS:

The Stamping Office and Contact Committee at its meeting held on June 16, 1960, instructed the Stamping Office to issue the following Bulletin:

"The Special Committee appointed to report on alien company security at its meeting on June 14, 1960, recommended the following resolution to the Stamping Office and Contact Committee for action -

Committee on Non-Admitted Companies Security recommends that the Surplus Line Association take steps to obligate members to disclose all insurers in every transaction handled through the Stamping Office and the extent of their participation. This can be accomplished on Contract declarations by inserting the participating insurers on the copy of the certificate. On Open Market placings, as soon as the original Cover Note is received from the correspondents in London, either a copy of this Cover Note or a list of the participants should be mailed immediately to the Stamping Office for attachment to the original certificate."

The Stamping Office and Contact Committee therefore adopted the following:

"All members are notified that immediately all filings to the Stamping Office must contain a complete and accurate list of all of the security involved in the coverage, as well as the percentages which each security accepts."

Please, therefore, be governed by the above immediately.

Thomas A. Scadden

MANAGER

EBW/mr