

THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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August 10, 1960

NO. 133

BULLETIN TO ALL MEMBERS:

RE: LISTING OF SECURITIES ON CERTIFICATES

The Executive Committee at its meeting held on August 2, 1960 instructed the Stamping Office to issue the following Bulletin:

"Bulletin No. 129 did not specifically state that the listing of Securities must be shown on the certificate. It was pointed out that Section 381 of the Insurance Code and Section 1764 of the Surplus Line Brokers' Law require that all such Security be shown. Therefore it was felt that this must be typed on the face of the certificate (original and all copies) or as a numbered endorsement."

The Executive Committee therefore adopted the following:

"The Executive Committee desires that Bulletin No. 129 be supplemented to call to the attention of members that it is a requirement of the Insurance Code and Surplus Line Brokers' Law that contract certificates contain listed evidence of the Security and participation."

Please, therefore, be governed by the above immediately.

MANAGER

TAS:dd

*Approved
by
Aug 9 1960*