

THE SURPLUS LINE ASSOCIATION
OF CALIFORNIA

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BULLETIN NO. 146

BULLETIN TO ALL MEMBERS :

RE: UNIFORM SURPLUS LINE LAW

As a matter of information, the Executive Committee at its meeting held January 31, 1961 adopted the following resolution:

"This Association realizes that a vast difference exists between insurance organizations and insurance markets from state to state and believes that a model bill for regulation of surplus line insurance business would fail to meet those widely differing needs. We therefore signify our opposition to any uniform Surplus Line legislation."

It was felt that our position should be made known to the other state Surplus Line Associations in order that concerted action could be taken to resist the adoption of the Uniform Surplus Line Law by the N. A. I. C.

Accordingly, Mr. Toso, Chairman of our Association, wrote to the various Surplus Line Associations on March 7, setting forth the above quoted resolution and suggesting that the subject be discussed by their Executive Committees, following which their views could be presented to their Insurance Commissioners.


MANAGER

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