THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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SAN FRANCISCO

SAN FRANCISCO, 4

January 16, 1962

NO. 167

BULLETIN TO ALL MEMBERS:

RE: BRITISH AND OVERSEAS INSURANCE CO.

Advices have been received that claim payments by this company are being held up; this without explanation.

It is felt that all of the members should be notified of this development. Either the company reputation for claims payments must be favorably resolved at once, or the members should take prompt action to replace this company on any certificates. In the meantime, of course, additional placements should not be made.

JLG:mm