

# THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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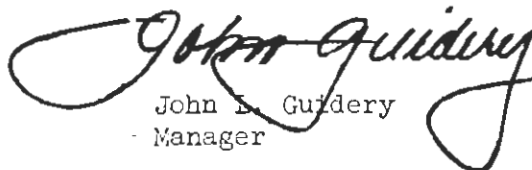
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BULLETIN TO ALL MEMBERS

RE: Sul America Terrestres, Maritimos e  
Acidentes, Rio de Janiero, Brazil

An article emanating from one of the international press services on April 24, 1963, described a new higher rate of exchange for the cruziero as having thrown the Brazilian money exchange market into a state of "complete panic."

In view of this development you are requested to cease use of this company pending investigations and clarification as to its financial status, by the Insurance Commissioner.

  
John L. Guidery  
Manager