

THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

JOHN L. GUIDERY
MANAGER
A. L. LATHROP
ASST. MANAGER

315 MONTGOMERY STREET

SAN FRANCISCO, 4

SAN FRANCISCO
TELEPHONE YUKON 6-0763
LOS ANGELES
510 SOUTH SPRING STREET
MADISON 9-2571

January 7, 1965

NO. 210

BULLETIN TO ALL MEMBERS

RE: Breach of Warranty

The Stamping Office Committee, at its meeting on December 9, 1964, instructed the stamping office to issue this bulletin because the Committee felt that it contains useful information pertaining to the possible dangers that exist where certificates are written on a warranty basis, subject to the terms, conditions, etc., of an admitted carrier. Many cases have occurred in which the warranty company has made certain changes in its policy with the result that additional liability has been imposed on our certificates without the knowledge of the surplus line broker.

One of our prominent brokers assists his producer by supplying them with notices worded as follows:

I M P O R T A N T

If any change is made in this policy
immediate notice must be given to ---

(We suggest this notice be attached
to the daily report of the Company
used as Warranty.)

ASSURED: _____
WARRANTY COMPANY: _____

For informative purposes only.


John L. Guidery
Manager