

THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

315 MONTGOMERY STREET

SAN FRANCISCO, 4

JOHN L. GUIDERY

MANAGER

A. L. LATHROP

ASST. MANAGER

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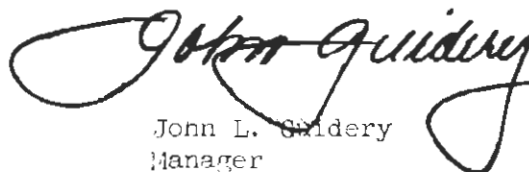
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BULLETIN TO ALL MEMBERS

The following has joined the Association:

Bojarsky, Irmas & Company
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John L. Guidery
Manager