

THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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BULLETIN TO ALL MEMBERS

RE: Decrease in Stamping Fee

Following action taken by the Executive and Stamping Office Committees at their recent meetings, the stamping fee is to be reduced from 3/4% (.0075) to 6/10% (.006) effective on new and renewal certificates or policies with effective dates on or after July 1, 1967.

PRIOR EFFECTIVE DATE - Certificates effective prior to July 1, 1967 are to be continued on the 3/4% basis for all additional and return premiums for the duration of the certificate except that on continuous certificates or those without an expiration date the decrease is to be effective on premiums subsequent to the first anniversary date occurring on and after July 1, 1967.

REPORTING OF STAMPING FEE TO THE STAMPING OFFICE - Please be sure to make filings in separate batches and with separate tapes for the business under each stamping fee. It is important that this separate filing and these separate tapes be used for your own accounting purpose as well as those of the stamping office.

A revised SLA-102 form will be supplied so that you may show the amount of business on the two stamping fees.



A. L. Lathrop
Manager