THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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SAN FRANCISCO

SAN FRANCISCO 94104

February 26, 1969

No. 299

BULLETIN TO ALL MEMBERS

RE: Decrease in Stamping Fee

Following the recommendation of the Stamping Office Committee, the Executive Committee has approved a reduction in stamping fees from 5/10% to 5/10% applicable to all new and renewal business effective on or after April 1, 1969.

PRIOR EFFECTIVE DATE.

- 1. Additional Premiums. Any additional premium processed after April 1, 1969 such as an endorsement, audit or installment applicable to prior business regardless of inception date is to take 5/10% stamping fee.
- 2. Return Premiums. Return premiums on certificates effective prior to April 1, 1969 must be adjusted at the stamping fee originally charged the insured.

REPORT OF STAMPING FEE TO THE STAMPING OFFICE.

Please be sure to make filings in separate batches and with separate tapes for the business under each stamping fee. It is important that this be done for your own accounting purposes as well as for our handling. Thus, you may have as many as three separate tapes, one with returns reported on your 3/4% business, another with returns on 6/10% business, and all other business after April 1 at the new 5/10% stamping fee.

A. L. Lathrop

Manager