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BULLETIN TO ALL MEMBERS

SUBJECT: NEW UNIFORM PROVISIONS FOR DISABILITY POLICIES

The following letter verbatim was received from the Insurance Department:

"We call to your attention that the new uniform provisions law, requiring a new set of uniform provisions to be used in all disability policies, goes into effect January 1, 1957. After that date no policy containing the old standard provisions may be used in this state.

It follows that all disability (accident and health) policies, both individual and group, approved by this department for use in placing business in non-admitted insurers through members of your Association, should be revised to bring them into conformity with the new uniform provisions law, Articles 3a, 4a and 5a of Chapter 4, Part 2, Division 2 of the Insurance Code. This should be accomplished prior to January 1, 1957.

We believe that a few of such policies recently approved were drafted to conform with the new law, and these need not, of course, be revised at this time.

Also, the policy forms heretofore used on the basis of there being no admitted market competition, and hence not purporting to comply with the statutory standards for disability policies which have otherwise been required, need not be revised at this time."

It is requested that members please revise their forms and clear them with the Insurance Department, -such forms are as outlined in Paragraph 2 of the above letter.



MANAGER

TAS:dr