THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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BULLETIN TO ALL MEMBERS

RE: Disclosure to Insureds on Surplus Line Placements

The Insurance Commissioner believes that a disclosure should be made on surplus line risks to clearly show that coverage is afforded by non-admitted insurers. The Association's Executive Committee met with the Commissioner and is in agreement.

This is to advise you that a Department hearing will be held on this matter. You will be notified of the hearing by the Insurance Department.

a. L. Lathrop

Manager