

THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

A. L. LATHROP
MANAGER

A. B. HERRICK
ASSISTANT MANAGER

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November 4, 1976

No. 353

BULLETIN TO ALL MEMBERS:

RE: Stamping Fee - Decrease to 2/10%

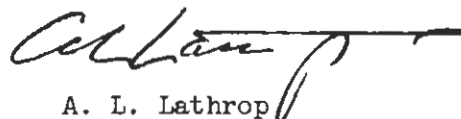
Following the recommendation of the Stamping Office Committee, the Executive Committee has approved a reduction in stamping fees from 3/10% to 2/10% applicable to all new and renewal business effective on or after March 1, 1977.

PRIOR EFFECTIVE DATE.

1. Additional Premiums. Any additional premium processed after March 1, 1977 such as an endorsement, audit or installment applicable to prior business regardless of inception date is to take 2/10% stamping fee.
2. Return Premiums. Return premiums on certificates effective prior to March 1, 1977 must be adjusted at the stamping fee originally charged the insured.

REPORT OF STAMPING FEE TO THE STAMPING OFFICE.

Please be sure to make filings in separate batches and with separate tapes for the business under each stamping fee. It is important that this be done for your own accounting purposes as well as for our handling.



A. L. Lathrop
Manager