

THE SURPLUS LINE ASSOCIATION
OF CALIFORNIA

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January 25, 1957

NO. 38

BULLETIN TO ALL MEMBERS:

RE: INCREASE IN STAMPING FEE

Under the authority vested in the Executive Committee by Article X, Section 1 of the Constitution, the Executive Committee at its meeting held January 24, 1957, raised the Stamping Fee, until further notice, from 1/2% to 3/4%, effective on certificates or policies dating on and after May 1, 1957.

Certificates or policies dated prior to May 1, 1957, on which the Stamping Fee of 1/2% was charged are to be continued on the 1/2% basis for all additional and return premiums for the duration of the certificate or policy or cancellation thereof. On continuous certificates or policies, meaning certificates or policies without an expiration date, the increase is to be effective on premiums earned subsequent to the first anniversary date occurring on and after May 1, 1957.

IMPORTANT: To avoid mistakes and confusion both in the members' offices and the Stamping Office please hereafter send in 1/2% filings and 3/4% filings in separate batches.

Please be governed in accordance with the above.

Thomas A. Scadden

MANAGER

TAS:ml