## THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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BULLETIN TO ALL MEMBERS

RE: Ambassador Insurance Company, Vermont

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765.1 of the Insurance Code, to advise all Surplus Line Brokers and Special Lines Surplus Line Brokers that a rehabilitation agreement has been effectuated between Ambassador Insurance Company, Berlin, Vermont and the Vermont Department of Insurance.

Pursuant to the foregoing, the Vermont Department has suspended all issuance of new and renewal business and placed a moratorium on the payment of claims and return premiums.

The California Department of Insurance advises all California Surplus Line Brokers and Special Surplus Line Brokers to replace existing business as quickly as possible.

A. D. Freeman, Jr.

Manager

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