

THE SURPLUS LINE ASSOCIATION
OF CALIFORNIA

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BULLETIN TO ALL MEMBERS

RE: License Renewal Information - 1984
Surplus and/or Special Line Broker

The following article is taken from California Department of Insurance "Producer's Letter", September - December 1983.

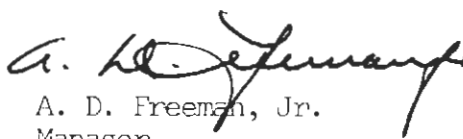
"This quarter the Department of Insurance has published two issues of the Producer's Newsletter. All licensees have received the standard eight-page edition. However, those agents whose license expires in 1984 have received a special 12-page renewal newsletter.

Have you looked at your insurance license recently? The expiration date of the license and other important renewal information is printed on the document. If your license expires in 1984, you must file an application for renewal along with the required fee by the expiration date, or that license will lapse, and any further business conducted by the authority of that license will be in violation of the Insurance Code.

If your license will expire in 1984 and you have not received either a renewal newsletter or the renewal application notice by April 1, 1984, follow the renewal instruction on the reverse side of your permanent license and refer to the renewal fee chart inside this newsletter to determine the correct fee due. Insurance Code section 1718(a) reads, "It is the licensee's responsibility to renew whether or not a renewal notice is received."

If an application for renewal and required fees are filed prior to the license expiration date, Insurance Code section 1720 allows licensees for all types of licenses, except bail and adjusters, to continue operation under the existing license for 60 days after the specified expiration date or until notified the application is deficient.

The special issue with the renewal application has enabled the department to provide you with more information regarding the renewal process. It's hope it will facilitate the procedure for keeping your license up to date. If you have any questions regarding renewal requirements, call the Licensing Bureau at (916) 322-3555."


A. D. Freeman, Jr.
Manager

PLEASE SEE ATTACHED CHART FOR RENEWAL FEES.

Department of Insurance Issues Renewal and Due Date Chart for 1984

The insurance licenses listed below will expire this year. (Life, Variable Contract and Administrator license expire in 1985.) If renewal application, with fee, is not filed by the due date listed, an additional 50% renewal penalty fee is due on all license types EXCEPT: Bail (100% penalty fee due on late Bail renewals) and Adjuster (\$25.00 penalty fee due on late Adjuster renewals. No penalty

fee required on Adjuster's Branch Office Certificates).

To determine your license expiration date and the renewal fee due, match the license type held by you with the license type listed below. A non-resident licensee or non-resident transactor may be required to pay a higher fee if shown on the mailing label, due to retaliatory agreement with home state.

<u>I. License Type:</u>	<u>Renewal fee due by 4-15-84</u>
FC—Fire and Casualty Agent.....	\$ 50
FB—Fire and Casualty Broker.....	72
FS—Fire and Casualty Solicitor.....	36
TA—Travel Agent.....	20
MC—Motor Club Agent.....	50
{ SL—Surplus and or.....	500
{ SP—Special Line Broker.....	500
{ SP, SL Organization License.....	\$500 if one or two transactors named on license. An additional \$140 is due for each additional transactor named

NOTE: If renewing both a SL and SP license, pay only one \$500 fee for both.

IMPORTANT: EXISTING LICENSES FOR THE ABOVE LICENSE TYPES EXPIRE APRIL 15, 1984

<u>II. License Type:</u>	<u>Renewal fee due by 5-1-84</u>
BA—Bail Agent.....	\$ 30 per Surety Co.
BS—Bail Solicitor.....	30 per employer
BP—Bail Permittee.....	125

IMPORTANT: EXISTING BAIL LICENSES EXPIRE JUNE 30, 1984.

<u>III. License Type:</u>	<u>Renewal fee due by 6-1-84</u>
AD—Adjuster.....	\$100
	Submit with this application a list of your employees acting as Adjusters and if a Partnership or Corporation, names of Partners, Officers, including residence addresses and titles
AJ—Adjuster Branch Office Certificate.....	20

IMPORTANT: EXISTING ADJUSTER LICENSE EXPIRES JUNE 1, 1984.