

THE SURPLUS LINE ASSOCIATION  
OF CALIFORNIA

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No. 414

BULLETIN TO ALL MEMBERS:

RE: Stamping Fee - Decrease to 1/10% - Effective 1-1-87

Following the recommendation of the Stamping Office Committee, the Executive Committee has approved a decrease in the stamping fee from 2/10% to 1/10% effective 1-1-87.


NEW AND RENEWAL BUSINESS:

All new and renewal policies/certificates with an effective date on or after January 1, 1987 will be at 1/10% stamping fee.

ADDITIONAL AND RETURN PREMIUMS:

1. Policy/Certificate effective prior to 3-1-86  
Any endorsements, audits, installments or cancellations applicable to policies/certificates with an effective date prior to March 1, 1986 will be at 3/10% stamping fee.
2. Policy/Certificate effective between 3-1-86 and 12-31-86  
Any endorsements, audits, installments or cancellations applicable to policies/certificates with an effective date between March 1, 1986 and December 31, 1986 will be at 2/10% stamping fee.
3. Policy/Certificate effective after 1-1-87  
Any endorsements, audits, installments or cancellations applicable to policies/certificates with an effective date after January 1, 1987 will be at 1/10% stamping fee.

PLEASE BE SURE TO MAKE FILINGS IN SEPARATE BATCHES AND WITH SEPARATE TAPES FOR THE BUSINESS UNDER EACH STAMPING FEE. MARK EACH TAPE TO REFLECT THE CORRECT STAMPING FEE. It is important that this be done for your own accounting purposes as well as for our handling.

  
A. D. Freeman, Jr.  
Manager