



THE SURPLUS LINE ASSOCIATION
OF CALIFORNIA

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No. 442

BULLETIN TO ALL MEMBERS:

RE: Supplement to Resolution Page 35 of the Surplus Line Manual
(Second Reprint 7-14-89)

The Executive Committee by motion made, seconded and passed accepted language supplementing the resolution which is read prior to the opening of all Association Annual and Committee meetings.

A copy of this supplement is enclosed.

A handwritten signature in cursive script, appearing to read 'A. D. Freeman, Jr.', written in black ink.

A. D. Freeman, Jr.
Manager

PROCEEDINGS OF ASSOCIATION AND COMMITTEES

The following Resolution adopted at the Association meeting of September 29, 1938, in San Francisco is to be read by the Secretary prior to the opening of every Association and Committee meeting:

"RESOLVED, that members of the Association, whether serving on committees or otherwise, are bound to hold strictly confidential and refrain from using in any manner information regarding any proposed or impending change in the rules of the Association or Regulations of the Insurance Commissioner in advance of release through the regular channels of the Association to all members simultaneously; and that any member taking advantage of information contrary to the intent of this Resolution, shall be accountable to the Association under the provisions of the Constitution governing violations."

Supplementing this resolution and to provide for proper discretion being employed in publicity of Association affairs, the Executive Committee adopted the following amended Resolution at its meeting of January 26, 1960:

"RESOLVED, in order to maintain parity among members, that the members of the Association shall hold as confidential any and all proceedings which may be held at any meetings of the Association or of its committees; provided, however, that the Chairman, Secretary-Treasurer, Manager or Arbitrator may give information about Association affairs to the insurance press or in answer to proper inquiries from other sources."

Further supplementing this resolution to provide for proper discretion being employed in the discussion of affairs related to the Association, the Executive Committee adopted the following amended Resolution at its meeting of July 14, 1989:

"RESOLVED, that members of the Association, when involved in meetings or other activities of the Association are bound to limit their discussions and actions to matters relating to the business of the Association; and that members shall not discuss or pursue the business interests of individual brokers or others, including, in particular, the plans of individual members involving, or the possibility or desirability of, (a) raising, lowering or stabilizing prices (premiums or commissions), (b) doing business or refusing to do business with particular, or classes of, insurers, reinsurers, agents, brokers or insureds, or (c) potential actions that would affect the availability of products or services; and further resolved that any member action contrary to the intent of this Resolution shall be accountable to the Association under the provisions of the Constitution governing violations."

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