



THE SURPLUS LINE ASSOCIATION
OF CALIFORNIA

388 MARKET STREET
SAN FRANCISCO, CA 94111

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Bulletin #460

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BULLETIN TO ALL MEMBERS:

Re: Stamping Fee - Increase to 2/10% - Effective 1-1-91

Following the recommendation of the Stamping Office and Contact Committee, the Executive Committee has approved an increase in the stamping fee from 1/10% to 2/10% effective January 1, 1991.

NEW AND RENEWAL BUSINESS

All new and renewal policies/certificates with an effective date on or after January 1, 1991 will be at 2/10% stamping fee.

ADDITIONAL AND RETURN PREMIUMS

Policies/Certificates effective prior to 1/1/91.

Any endorsements, audits, installments or cancellations applicable to policies/certificates with an effective date prior to 1/1/91, the stamping fee used at the inception date of the policy/certificate will be used for the entire policy term regardless of the effective date of the additional or return premium.

(Example: Policy term 5/30/90 to 5/30/91
Fee charged is 1/10%
Endorsement effective 7/1/90 -- use 1/10%
stamping fee.

Endorsement effective 2/1/91 -- use 1/10%
stamping fee.

It is not necessary to separate your batches by stamping fee -- our computer will automatically do this for you.

A. D. Freeman, Jr.
Manager