



December 28, 1992

BULLETIN #545

BULLETIN TO ALL MEMBERS:

RE: MABUSE INSURANCE, S.A. (URUGUAY)

Formerly Universal Security Insurance Company, Ltd. (British Virgin Islands)

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765.1 of the Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective December 22, 1992, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

This Order is based on the carrier's voluntary withdrawal pending resolution of concerns raised by the Department regarding its redomestication and the evaluation by the Department of its assets.

A.D. Freeman, Jr.
Manager
ADF/imb