

January 8, 1993 BULLETIN #547 BULLETIN TO ALL MEMBERS: RE: WEST POINT INSURANCE COMPANY, LTD. (WEST INDIES)

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765.1 of the Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective January 8, 1993, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

This Order is based on an agreement between the Carrier and the Department. The Carrier agrees not to write any new business or accept any renewal business until such time as it has demonstrated to the satisfaction of the Department that it meets standards acceptable to the Department.

A.D. Freeman, Jr. Manager ADF/imb