



February 3, 1993

BULLETIN #555

BULLETIN TO ALL MEMBERS:

**RE: APPLICABILITY OF AB2608, SB1145 AND PERMANENT REGULATION
2174.1-2174.14 TO SPECIAL LINES SURPLUS LINE BUSINESS - 1760.5**

There has been confusion concerning the applicability of the above mentioned regulations to special lines surplus line brokers business as defined in 1760.5 of the Insurance Code. The Department of Insurance has asked that we notify the membership of the following:

SB1145 (Bulletin #540, dated December 18, 1992) and Permanent Regulation 2174.12174.14 (Bulletins #537, dated December 10, 1992 and #538, dated December 18, 1992) are both applicable to business defined in 1760.5 of the Insurance Code placed by licensed special lines surplus line brokers.

AB2608 (Bulletin #542, dated December 18, 1992) does not pertain to special lines surplus line business.

We urge you to reread the aforementioned bulletins for clarification in complying with requirements contained therein.

James S. Pugh
Assistant Manager

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