



**February 25, 1993**

**BULLETIN #557**

**BULLETIN TO ALL MEMBERS:**

**RE:ReCo, Limited**

We have been requested by the California Department of Insurance, acting in accordance with and pursuant to CIC Section 1765.1 and pursuant to an agreement between the Department and the above insurer, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective February, 23, 1993, the above insurer shall not accept new or renewal business until such time as the Company has obtained an independent audit and actuarial report.

Under this agreement, the above insurer should not be employed for placements of California business unless and until it has submitted to the Department an independent audit and actuarial report acceptable to the Department and complying with applicable law and regulations.

A.D. Freeman, Jr.  
Manager

ADF/imb