

March 12, 1993 BULLETIN #562 RE: THE ORION INSURANCE COMPANY PLC

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765. 1 of the Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective March 12, 1993, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

This Order is based upon a decision made by The Orion Insurance Company PLC to cease writing business on a surplus line basis in California. Please refer to the attached letter by Carol Fistler, Senior Staff Counsel, Department of Insurance for further information.

A.D. Freeman Jr. Manager

ADF/imb Attachment

STATE OF CALIFORNIA DEPARTMENT OF INSURANCE 45 FREMONT STREET, 24TH FLOOR SAN FRANCISCO, CA 94105

March 12, 1993

Ms. Kathryn A. Donohue Windels, Marx, Davies & Ives 156 West 56th Street New York, New York 10019

Subject: Withdrawal of The Orion Insurance Company PLC' Insurance Code Section 1765.1 Order Prohibiting Further Use SLA - Bulletin #562

Dear Ms. Donohue:

This letter is in response to your correspondence of March 2, 1993 to the Commissioner. The Orion Insurance Company PLC has decided to cease writing business on a surplus line basis in California. Based upon this decision then the Commissioner hereby issues, an order prohibiting the further use of The Orion Insurance Company PLC in accord with the public interest and Insurance Code Section 1765.1. if you have any questions, please contact me. All surplus line brokers will be informed of this order.

Very truly yours, Carol A. Fistler senior Staff Counsel (415) 904-5674