



March 12, 1993
BULLETIN #563
RE: BALOISE INSURANCE COMPANY, LTD.

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765.1 of the Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective March 12, 1993, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

This Order is based upon the fact that Baloise Insurance Company, Ltd. no longer intends to do business in the United States surplus lines market. Please refer to the attached letter by Carol Fistler, Senior Staff Counsel, Department of Insurance for further information.

A.D. Freeman, Jr.
Manager

ADF/imb
Attachment

STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
45 FREMONT STREET, 24TH FLOOR
SAN FRANCISCO, CA 94705

March 12, 1993

Mr. John P. Dearie, Jr.
Kroll & Tract
500 Fifth Avenue
New York, New York 10110

Subject: Baloise insurance Company, Ltd.
Insurance Code Section 1765.1 Order
Prohibiting Further Use

Dear Mr. Dearie:

This letter is in, response to the Department's knowledge that Baloise insurance Company, Ltd. does not intend to do business in the United States surplus lines market any longer. Based upon such withdrawal, the Department hereby issues an order pursuant to Insurance Code Section 1765.1 prohibiting the further use of this carrier by surplus line brokers. The surplus line brokers will be formally notified about this order by the Surplus Line Association. If you have any questions regarding this order please contact me.

Very truly yours,
Carol A. Fistler
Senior Staff Counsel
(415)904-5674