

May 18, 1993 BULLETIN #583

RE: UNITED FINANCIAL CASUALTY COMPANY (OHIO)

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765.1 of the Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective May 17, 1993, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

Please see attached documentation for further information.

A.D. Freeman, Jr. Manager

ADF/imb

Attachments

DEPARTMENT OF INSURANCE 45 FREMONT STREET, 24TH FLOOR SAN FRANCISCO, CA 94105

May 17,1993

The Surplus Line Association of California 388 Market Street, Suite 1150 San Francisco, CA 94111

Subject: **ted Financial Casualty Company Ohio** r Pursuant to-California insurance Code-Section-1765.1

Dear Gentle People:

Please issue a bulletin to your members notifying them that United Financial Casualty Company (Ohio) is unacceptable pursuant to CIC Section 1765.1 for placement of new or renewal business, Attached is a

copy of the Department's order for your reference. If you have any questions, please contact me.

Very truly yours,

Carol A. Fistle Senior Staff Counsel (415) 904-5674

cc: Janice Kerr Victoria Sidbury United Financial Casualty Company Phillip Rathbun

DEPARTMENT OF INSURANCE 45 FREMONT STREET, 24TH FLOOR SAN FRANCISCO, CA 94105

May 17, 1993

Mr. Scott A. McCrae United Financial Casualty Company P.O. Box 6620 Cleveland, Ohio 44101

Mr. Phillip A. Rathbun Monarch E & S Insurance Services 7447 N. Figueroa Los Angeles, 90041

Subject: United Financial Casualty company order Pursuant to CIC 1765.1

Dear Sirs:

The Department of Insurance has recently become aware of United Financial Casualty Company's decision to discontinue accepting placements in California. The Department has a copy of your letter to Ms. Linda Cheng of the Surplus Line Association communicating this decision to her. Pursuant to this decision and in concert therewith, the Department hereby prohibits the further use of the carrier for new or renewal business pursuant to Insurance Code Section 1765.1. If you have any questions regarding this matter, please contact me. The Department will be instructing the Surplus line Association to inform its members to no longer use United Financial Casualty Company as security in California. If you have any questions regarding this matter, please give me a call.

Very truly yours,

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Carol A. Fistler (415)904-5674 Senior Staff Counsel