



May 18, 1993

BULLETIN #584

RE: AMERICAN EQUITY INSURANCE COMPANY (ARIZONA)

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765.1 of the Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective May 17, 1993, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

Please see attached documentation for further information.

A.D. Freeman, Jr.
Manager

ADF/imb

Attachments

**DEPARTMENT OF INSURANCE
45 FREMONT STREET, 24TH FLOOR
SAN FRANCISCO. CA 94105**

May 17, 1993

The Surplus Line Association of California 388 Market Street, suite 1150 San Francisco, CA 94111

Subject: American Equity insurance Company Arizona
Order Pursuant to California Insurance Code Section 1765.1

Dear Gentle People:

Please issue a bulletin to your members notifying them that American Equity insurance company (Arizona) is unacceptable pursuant to CIC Section 1765.1 for placement of new or renewal business. Attached is a copy of the Department's order for your reference. If you have any questions, please contact me.

Very truly yours
Carol A. Fistler
Senior Staff Counsel
(415) 904-5674

cc: Janice Kerr
Victoria Sidbury
American Equity Insurance Company
Ronald Stone
Patrick Kilkenny

**DEPARTMENT OF INSURANCE
45 FREMONT STREET, 24TH FLOOR
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Patrick Kilkenny

**STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
45 FREMONT STREET. 24TH FLOOR
SAN FRANCISCO. CA 941 05
JOHN GARAMENDI, Insurance Commissioner**

May 17, 1993

American Equity Insurance Company
3033 N. 44th St.
Phoenix, Arizona 85018

Mr. Ronald F. Stone
Swett & Crawford
c/o IWEST Insurance Managers
711 N. Pershing Ave.
Stockton, CA 95201

Mr. Patrick Kilkenny
6255 Lusk Blvd.
San Diego, CA 92121

Subject: American Equity Insurance Company
Order Pursuant to CIC 176S.1

Dear Gentle People:

The Department has recently learned that American Equity insurance Company (Arizona) was placed under 'the supervision of the Department of Insurance of Arizona on August 21, 1992. Pursuant to this supervision, the Department hereby prohibits the further use of the carrier for new or renewal business. The Department will also have the Surplus line Association notify their membership about this order. if you have any questions regarding this matter, please contact me.

Very truly yours,

Carol A. Fistler
(415) 904-5674
Senior Staff Counsel