

May 18, 1993 BULLETIN #585 BULLETIN TO ALL MEMBERS: RE: <u>ENGLISH & AMERICAN INSURANCE COMPANY LIMITED</u>

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765.1 of the Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective May 17, 1993, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

Please see attached documentation for further information.

A.D. Freeman, Jr. Manager

ADF/imb

Attachments

DEPARTMENT OF INSURANCE 45 FREMONT STREET, 24TH FLOOR SAN FRANCISCO, CA 941 05

May 17, 1993

The Surplus Line Association of California 388 Market Street, Suite 1150. San Francisco, CA 94111

Subject: English & American Insurance Company Limited **Order Pursuant to California insurance Code Section 1765.1**

Dear Gentle People:

Please issue a bulletin to your members notifying them that English & American Insurance Company

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Limited is unacceptable pursuant to CIC Section 1765.1 for placement of new or renewal business. Attached is a copy of the Department's order for your reference. If you have any questions, please contact me.

Very truly your

Senior Staff Counsel (415) 904-5674

cc: Janice Kerr Victoria Sidbury English & American Insurance Company Limited Michael Zelichov Insurance Services Inc.

DEPARTMENT OF INSURANCE 45 FREMONT STREET. 24TH FLOOR SAN FRANCISCO, CA 94105

May 17, 1993

Mr. Michael Zelichov Insurance Services Inc. 643 S. Olive St. #840 Los Angeles, CA 90014

English & American Insurance Company Limited 3 Quays Towerhill, London EC3RGDS

Subject: English & American Insurance Company Limited order Pursuant to CIC 1765.1

Dear Gentle People:

The Department has recently become aware of the press release of March 17F 1993 issued by English & American insurance company Ltd. stating that it intended to cease writing business. in concert with that decision, the Department hereby prohibits the further use of the carrier for new or renewal business. The Department will instruct the Surplus Line Association to inform its members of the order. If you have any questions regarding this matter, please contact me.

Very truly yours Carol A. Fistler (415) 904-5674 Senior Staff Counsel