



May 18, 1993

BULLETIN #586

BULLETIN TO ALL MEMBERS:

RE: NIPPON INSURANCE COMPANY OF EUROPE LIMITED

We have been requested by the California Insurance Department, acting in accordance with and pursuant to Section 1765.1 of the Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective May 17, 1993, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

Please see attached documentation for further information.

A.D. Manager

ADF/imb

Attachments

**DEPARTMENT OF INSURANCE
45 FREMONT STREET, 24TH FLOOR
SAN FRANCISCO, CA 94105**

May 17, 1993

The Surplus Line Association of California
388 Market Street, Suite 1150
San Francisco, CA 94111

**Subject: Nippon Insurance Company of Europe Limited
Order Pursuant to California Insurance Code Section 1765.1**

Dear Gentle People:

Please issue a bulletin to your members notifying them that Nippon Insurance Company of Europe Limited is unacceptable pursuant to CIC section 1765.1 for placement of new or renewal business. Attached is a copy of the Department's order for your reference. If you have any questions, please

contact me.

Very truly your's,
Carol A. Fistler
Senior Staff Counsel
(415) 904-5 674

cc: Janice Kerr
Victoria Sidbury
Nippon Insurance Company of Europe Limited
Michael Zelichov Insurance Services Inc.

STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
45 FREMONT STREET, 24TH FLOOR
SAN FAANCISCO. CA 941 05

May 17, 1993

Mr. John P. Dearie, Jr.
Kroll & Tract
500 Fifth Avenue
New York, New York 10110

Mr. Michael Zelichov
Insurance Services Inc.
643 S. Olive St. #840
Los Angeles, CA 90014

**Subject: Nippon Insurance company of Europe Limited
Order Pursuant to CIC 1765.1**

Dear Gentle People:

The Department has received a letter dated May 4, 1993 stating that Nippon Insurance Company of Europe Limited has decided to cease conducting further business in the United States. In concert with this decision, the Department hereby prohibits the further use of the carrier pursuant to Insurance Code Section 1765.1 for new and renewal business. The Department will instruct the surplus Line Association to inform its members of this order. If you have any questions regarding this order please contact me.

Very truly yours,
Carol A. Fistler
(415) 904-5674
Senior Staff Counsel