

February 8, 1994 BULLETIN #626

RE: ANNUAL CERTIFICATION REQUIREMENT

Surplus Line Association Counsel LeBoeuf, Lamb, Greene & MacRae has brought to our attention a reminder that licensees must "certify annually" that they have complied with the Regulations concerning on going training and education requirements. The enclosures include information and sample certificates; note that the certificates are not to be sent to the Department of Insurance.

Our gratitude to LeBoeuf, Lamb, Greene & MacRae for making this information available to the membership. Assistant Manager JSP/ljl. Enclosure.

LEBOEUF, LAMB, GREENE & MACRAE. A PARTNERSHIP INCLUDING PROFESSIONAL COPPORAMNS. ONE EMBARCADERO CENTER. SAN FRANCISCO, CA 94111-3619. January 18, 1994.

FOR: Recipients of California Unfair Claims Settlement Practices Regulations Manuals.

FROM: LeBoeuf, Lamb, Greene & MacRae.

SUBJECT: XAnnual Certification Requirement Last year at this time, substantial attention was devoted to the Department of Insurance's new Unfair Claims Settlement Practices Regulations. In case your attention has been diverted to other pressing matters this year, we are sending a friendly reminder of the requirement that licensees certify annually, in writing, that they have complied with the Regulations' ongoing training and education requirements. (See California Code of Regulations, Title 10, Chapter 5, Subchapter 7.5, Section 2695.6(c)(1-3).)

The Department of Insurance has confirmed that they interpret that requirement as obligating a licensee to execute a new certificate prior to the anniversary of the date in 1993 on which the licensee executed the original certificate. The Department also asked us to remind licensees that the executed certificates are to be retained by the licensee; the executed certificates are not to be sent to the Department of Insurance.

We are enclosing copies of the certificate forms that we prepared for this purpose.

If you have any questions, please call James R. Woods, R. Scott Puddy or Thomas E. McDonald at (415) 951-1100 or Dean Hansell at (213) 955-7300.

SIF 99990 00600 SF25589.1