

December 28, 1994 BULLETIN #678 RE: UNI STOREBRAND INSURANCE COMPANY LIMITED (U.K.) Order Pursuant to CIC 1765.1

We have been requested by the California Department of Insurance ("Department"), acting in accordance with and pursuant to Section 1765.1 of the California Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective December 12, 1994, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

This Order is based upon the fact that Uni Storebrand Insurance Company Limited no longer intends to do business in the United States surplus lines market. Please refer to the attached letters by Carol Fistler, Staff Counsel III, California Department of Insurance, and Karen Deibert, LeBoeuf, Lamb, Greene & MacRae, New York, for further information.

James S. Pugh Assistant Manager JSP/Ijl Enclosures

DEPARTMENT OF INSURANCE

December 28, 1994

The Surplus Line Association of California 388 Market Street, Suite 1150 San Francisco, CA 94111

Subject: Uni Storebrand Insurance Company Limited

Order Pursuant to California Insurance Code Section 1765.1 Dear Gentle People: Please issue a bulletin to your members notifying them that Uni Storebrand Insurance Company Limited is unacceptable pursuant to CIC Section 1765.1 for placement of new or renewal business. Attached is a copy of the Department's order for your reference. If you have any questions, please contact me. Very truly yours, Carol A. Fistler Staff Counsel III (415) 904-5674 cc: Janice Kerr Victoria Sidbury Karen Deibert

DEPARTMENT OF INSURANCE

December 28, 1994

Ms. Karen Deibert LeBoeuf, Lamb, Greene & MacRae 125 West 55th Street New York, New York 10019-5389

Subject: Uni storebrand Insurance Company Limited (V.I.)

Order Pursuant to CIC 1765.1

Dear Ms. Deibert:

Pursuant to California Insurance Code Section 1765.1 Uni storebrand insurance Company Limited is unacceptable for placement of further new or renewal business. This order is based on the attached letter whereby Uni Storebrand Insurance Company Limited withdrew from the California market, writing no new or renewal business as of December 12 1994.

Very truly yours, Staff Counsel III (415) 904-5674

cc: Janice E. Kerr, General Counsel Victoria S. Sidbury, Bureau Chief of Corporate Affairs Patricia K. Staggs, Bureau Chief of Compliance Surplus Lines Association NAIC c/o Maximiliane Moody, NAIIO

LEBOEUF, LAMB, GREENE & MACRAE

December 12, 1994

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Hon. John Garamendi
Commissioner of Insurance
Department of Insurance
State of California
45 Freemont Street, 23rd Floor
San Francisco, California 94105

Re: Uni Storebrand Insurance Company (U.K.) Limited Surrender of Surplus Lines Eligibility Dear commissioner Garamendi:

We serve as Special Counsel in the United States to Uni Storebrand Insurance Company (U.K.) Limited of London, England ("Uni Storebrand (U.K.)"). - Uni Storebrand (U.K.) is an eligible surplus lines insurer in California.

We wish to inform you that Uni Storebrand (U.K.) has instructed us to advise you of its decision to withdraw from the United States surplus lines market. Accordingly, Uni Storebrand (U.K.) hereby surrenders its surplus lines eligibility in California effective immediately. Please note that the Company also surrendered its NAIC listing effective December 9, 1994.

Please do not hesitate to contact us if you have any !questions.

Yours sincerely, Karen S. Deibert KSD:mf