



January 4, 1995

BULLETIN #679

RE: THE SCOTTISH LION INSURANCE COMPANY LIMITED (U.K)

We have been requested by the California Department of Insurance ("Department"), acting in accordance with and pursuant to Section 1765.1 of the California Insurance Code, to advise all Surplus Line brokers and Special Lines Surplus Line brokers that effective December 15, 1994, unless and until notified by the Department to the contrary, the above insurer should not be employed for placements of California business. No further new or renewal business may be placed with the company.

This Order is based upon the fact that The Scottish Lion Insurance Company Limited (U.K.) no longer intends to do business in the United States surplus lines market. Please refer to the attached letters by Carol Fistler, Staff Counsel III, California Department of Insurance, and Karen Deibert of LeBoeuf, Lamb, Greene & MacRae, New York, for further information.

James S. Pugh
Assistant Manager
JSP/imb
Attachments

DEPARTMENT OF INSURANCE

December 29, 1994

The Surplus Line Association of California
388 Market street, suite 1150
San Francisco, CA 94111

Subject: The Scottish Lion Insurance Company Limited
(U.K.)
Order Pursuant to California Insurance Code Section 1765.1

Dear Gentle People:

Please issue a bulletin to your members notifying them that The Scottish Lion Insurance Company Limited is unacceptable pursuant to CIC Section 1765.1 for placement of new or renewal business.

Attached is a copy of the Department's order for your reference. If You have any questions, please contact me.

Very truly your,
Carol A. Fistler
Staff counsel III
(415) 904-5674

cc: Janice Kerr Victoria Sidbury Karen Deibert

DEPARTMENT OF INSURANCE

December 29, 1994

Ms. Karen Deibert
LeBoeuf, Lamb, Greene & MacRae
125 West 55th Street
New York, New York 10019-5389

**Subject: The Scottish Lion Insurance Company Limited(U.K.)
Order Pursuant to CIC 176S.1**

Dear Ms. Deibert:

Pursuant to California Insurance Code Section 1765.1 The Scottish Lion Insurance Company Limited (U.K.) is unacceptable for placement of further new or renewal business. This order is based on the attached letter whereby The Scottish Lion Insurance Company Limited withdrew from the California market, writing no new or renewal business as of December 15, 1994.

Very truly yours,
Carol A. Fistler
Staff Counsel III
(415) 904-5674

cc: Janice E. Kerr, General Counsel
Victoria S. Sidbury, Bureau chief of Corporate Affairs
Patricia K. Staggs, Bureau Chief of Compliance
Surplus Lines Association
NAIC c/o Maximiliane Moody, NAIIO

LEBOEUF, LAMB, GREENE & MACRAE

December 15, 1994

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Hon. John Garamendi
Insurance Commissioner
Department of Insurance
State of California
45 Fremont Street, 23rd Floor
San Francisco, California 94105

**Re: The Scottish Lion insurance company Limited
Surrender of Surplus Lines Eligibility**

Dear Commissioner Garamendi:

We serve as Special counsel in the United States to The Scottish Lion insurance Company Limited of London, England ("Scottish Lion"). Scottish Lion is an eligible surplus lines insurer in California.

We wish to inform you that Scottish Lion has instructed us to advise you of its decision to withdraw from the United States surplus lines market. Accordingly, Scottish Lion hereby surrenders its surplus lines eligibility in California effective immediately. Please note that the Company also surrendered its NAIC listing effective December 13, 1994.

questions. Please do not hesitate to contact us if you have any Sincerely
Kaeren S. Deibert
XSD:mf

