

THE SURPLUS LINE ASSOCIATION OF CALIFORNIA

388 Market Street, 11th Floor San Francisco, CA 94111

EDGAR S. CLARK
EXECUTIVE DIRECTOR

James S. Pugh Manager TELEPHONE (415) 434-4900 (800) 334-0491 FAX (415) 434-3716

November 20, 1995

ATTENTION:

RE: REPLACEMENT FOR BULLETIN #733 - STAMPING FEE DECREASE

It has been brought to our attention that Bulletin #733 is confusing, therefore attached is a revised Bulletin #733 which we hope is more easily understood. Please replace the previously issued Bulletin #733 dated November 9, 1995 with the attached.

If you have any questions please phone myself or Ilona Bovee at (415) 434-4900.

Deanna M. Zanoni (ms)

Office Manager

Attachment

DMZ/ljl



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BULLETIN #733

STAMPING FEE DECREASE TO 0.35% - EFFECTIVE JANUARY 1, 1996

Following the recommendation of the Stamping Office and Contact Committee, the Executive Committee approved a decrease in the stamping fee from 0.50% to 0.35% effective January 1, 1996.

NEW AND RENEWAL BUSINESS

All new and renewal policies/certificates, and extension endorsements, with an effective date on or after January 1, 1996 will be at 0.35% stamping fee.

ADDITIONAL AND RETURN PREMIUMS

Policies/certificates effective prior to 01/01/96.

For any endorsements (excluding extension endorsements), audits, installments or cancellations applicable to **policies/certificates with an effective date prior to 01/01/96**, the stamping fee used at the inception date of the policy/certificate will be used for the entire policy term regardless of the effective date of the additional or return premium.

EXAMPLE:

Policy term 7/30/95 to 7/30/96

Stamping fee: 0.50%

Endorsement effective 08/01/95 - use 0.50% stamping fee Endorsement effective 03/01/96 - use 0.50% stamping fee

It is not necessary to separate your batches by stamping fee; our computer will automatically do this for you.

If you have any questions, do not hesitate to give me a call.

Deanna M. Zanoni Office Manager

DMZ/ljl