

THE SURPLUS LINE ASSOCIATION OF CALIFORNIA

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BULLETIN #775

RE: POLICY ISSUANCE/ASSEMBLY BILL 2869 - SLA BULLETIN #763

A number of our Members have expressed concern regarding the policy issuance issue in response to our Bulletin #763 (dated June 4, 1996), which attached the Department's Bulletin #96-4, dated May 30, 1996.

SLA Members concerned about this issue should be aware that legislation regarding policy issuance, Assembly Bill 2869, essentially permitting policy issuance by surplus line brokers, is winding its way through the State Legislature. It is anticipated the bill will be voted on by the Senate in the near future.

Those Members who are interested may wish to acquaint themselves with the content of the bill and make their legislators aware of their position.

ES Clark
Edgar S. Clark

Executive Director

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