

# THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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BULLETIN TO ALL MEMBERS:

RE: QUOTATIONS BY ADMITTED CARRIERS

By direction of the Stamping Office Committee members are notified that existing certificates on file with the Stamping Office which are supported by letters written by admitted carriers purporting to quote rates on a given risk shall not be approved for renewal by the Stamping Office on the strength of the admitted carrier's previous quotation. Because conditions change from year to year, renewal filings must be supported by new evidence.

The Stamping Office has also been instructed by the Committee to check with admitted carriers whether or not quotations made by them and filed with the Stamping Office by members of the Association are bona fide quotations at which such admitted carriers are willing and able to accept the particular insurance coverage quoted upon.

The Stamping Office has also been instructed to advise members that an experience credit developed under an admitted carrier's bodily injury liability form of coverage is not applicable to the Lloyd's broad form of property damage coverage.



MANAGER

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