

# THE SURPLUS LINE ASSOCIATION

OF CALIFORNIA

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Bulletin No. 79

BULLETIN TO ALL MEMBERS:

Re: Waiving of Small Additional and  
Return Premiums

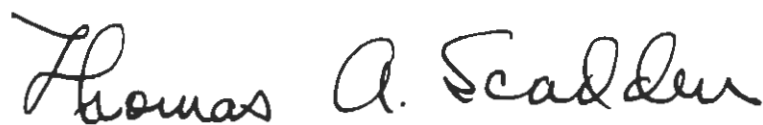
The following letter from Mendes & Mount was recently received by our General Counsel, Maynard Garrison:

"We have today received word from Lloyd's Underwriters' Fire & Non-Marine Association that all Members of that Association have agreed that the following clause shall be included in policies and certificates effective on and after 1st January 1959 in respect of Californian cover business, open market placings and nationwide business effected for a Californian insured:

'NOTWITHSTANDING anything to the contrary contained herein and in consideration of the premium for which this insurance is written, it is understood and agreed that whenever an additional or return premium of \$ 2.00 or less becomes due from or to the Assured on account of the adjustment of a deposit premium, or of an alteration in coverage or rate during the term or for any other reason, the collection of such premium from the Assured will be waived or the return of such premium to the Assured will not be made, as the case may be.'

"The Association has requested that we advise you accordingly so that your Association may issue the requisite bulletin to its members."

It will be noted that this may be applied by members on an optional basis, but each certificate on which the small additional or return premium is to be waived must have the endorsement attached quoted in this letter.



MANAGER