



February 23, 1998

BULLETIN #820

RE: RIUNIONE ADRIATICA DI SICURTA (ITALY)

The SLA has been requested by the California Department of Insurance ("Department") to advise its Members that Riunione Adriatica Di Sicurta (Italy) has formally withdrawn from the California surplus line market. Effective February 20, 1998, this Company is removed from the List of Eligible Surplus Line Insurers ("LESLI") and is no longer eligible to write new or renewal business in California.

Attached for your record is a copy of the official letter from the Department. If you have any questions or concerns, please contact Linda Cheng or myself at (800) 334-0491 (in California only) or (415) 434-4900.

Theodore M. Pierce
Executive Director

TP/me

Attachments (See Below)

ATTACHMENT #1

DEPARTMENT OF INSURANCE

Carol A. Fistler
45 Fremont Street, 21st Floor
San Francisco, CA 94105

Ms. Linda Cheng
The Surplus Line Association of California
388 Market Steet, 11th Floor
San Francisco, CA 94111

RE: Riunione Adriatica Di Sicurta (Italy)

WITHDRAWAL from LESLI List

Dear Ms. Cheng:

Pursuant to California Insurance Code Section 1765.1 (f), Riunione Adriatica Di Sicurta (Italy) is hereby removed from the list of eligible surplus line insurers. This order is based upon the voluntary withdrawal from the California market by Riunione Adriatica Di Sicurta (Italy). Please so inform your members.

Cordially,

CAROL A. FISTLER
Senior Staff Counsel
(415) 538-4408

cc: Bill Palmer
Dennis Ward

ATTACHMENT #2

Via Tele-Fax #415-904-5729

Ms. Carol Fistler

Senior Legal Counsel

California Department of Insurance

24th Floor

45 Fremont Street

San Francisco, Ca. 94105 February 11, 1998

Re: Riunione Adriatica Di Sicurta ("R.A.S.")

Eligibility filing for surplus line insurance

Dear Ms. Fistler:

This will serve as follow-up to my prior letter to Ms. Linda Cheng of the California Surplus Lines Association lease note that R.A.S. has elected not to renew its eligibility filing in the state of California. This is in concert with the Company's strategic plans to concentrate its efforts solely in Europe.

I trust that this is sufficient notice to permit a formal withdrawal by the Company of its surplus lines status and that the SLA will advise the California Insurance Department of this action.

JeffCo Management Co. a member Company of the Jefferson Insurance Group, is the U.S. representative for R.A.S.

Should you have any questions on the above please do not hesitate to call me at

#201-420-3476 or use our toll-free #800-326-7677. Please accept our apologies for this overdue response.

Very Truly Yours,

Vincent Celano

cc: Horst Lechler – Anderson & Murison

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