

December 16, 1998 BULLETIN #842

RE: REVISED EXPORT LIST

Attached is the California Department of Insurance ("DOI") Bulletin No. 98-4 regarding the Commissioner's Export List. The new list became effective December 16, 1998 and is the result of materials and testimony provided to the DOI at the October 23, 1998 Export List hearing held in Los Angeles. Export List items are exempt from SL-2 (Diligent Search Report) requirements under Section 1763 because the Commissioner determined that there is not a reasonable or adequate market among admitted insurers for these insurance coverages.

The revised Export List contains the following additions, 1) event cancellation, 2) general liability for tattoo and body piercing shops, 3) prize indemnification, 4) professional liability for creditors' committees and 5) professional liability for tattoo and body piercing shops.

Also attached is the DOI's Export List with the SLA Export List Codes for each insurance coverage. If the coverage on a risk is on the Export List, Export List Codes must be shown on the SL-1 (Confidential Report of Surplus Line Placement) in item 2(E) under Risk Description in lieu of the coverage code.

Theodore M. Pierce Executive Director