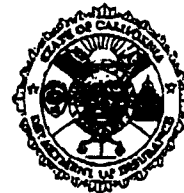


DEPARTMENT OF INSURANCE45 FREMONT STREET
SAN FRANCISCO, CA 94105

July 12, 1999

Ms. Linda Cheng
The Surplus Line Association of California
388 Market Street, 11th Floor
San Francisco, CA 94111RE: Atlas Assurance Company Limited (U.K.)
WITHDRAWAL from LESLI List

Dear Ms. Cheng:

Pursuant to California Insurance Code Section 1765.1 (f), Atlas Assurance Company Limited (U.K.) is hereby removed from the list of eligible surplus line insurers as of July 12, 1999. This order is based upon the fact that Atlas Assurance Company Limited (U.K.) withdrew from the market effective July 12, 1999. Please so inform your members.

Cordially,

Handwritten signature of Carol A. Fister in cursive.

Carol A. Fister
Senior Staff Counsel
(415) 538-4408

cc: Dennis Ward