



**The Surplus Line Association
of California**

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BULLETIN #900

STAMPING FEE DECREASE FROM 0.35% TO 0.25% - EFFECTIVE 01/01/01

The Executive and Stamping Office & Contact Committees approved a decrease in the stamping fee from 0.35% to 0.25% effective January 01, 2001.

NEW AND RENEWAL BUSINESS

All new and renewal policies/certificates, and extension endorsements with an effective date on or after January 01, 2001 will incur a stamping fee of 0.25%.

ADDITIONAL AND RETURN PREMIUMS

Policies/certificates effective prior to 01/01/01:

On all endorsements (excluding extension endorsements), audits, installments or cancellations applicable to policies/certificates with an effective date prior to 01/01/01, the stamping fee used at the inception date of policy/certificate will be used for the entire policy term regardless of the effective date of the additional or return premium.

EXAMPLE: A policy with the term of 07/30/00 to 07/30/01, the stamping fee is 0.35%. An endorsement (is issued on the same policy) with an effective date 06/01/01 use the 0.35% stamping fee.

If you have any questions, do not hesitate to give Judith Flowers, Pat McAuley, Nadine Watso or myself a call.

A handwritten signature in black ink, appearing to read 'Deanna M. Zanoni', written in a cursive style.

Deanna M. Zanoni
Director, Stamping Office